

## **Great Eastern Launches Three-Year Endowment Plan With Highest Guaranteed Annual Yield of 2.05%**

**Singapore, 14 September 2017** – Great Eastern has launched GREAT205, a three-year single premium endowment plan offering customers a guaranteed payout of 2.05% per year.

GREAT205 also provides coverage against Death and Total and Permanent Disability at up to 105% of the single premium during the policy term.

The single premium paid is guaranteed at maturity. Together with the guaranteed annual payout, this three-year endowment plan offers the highest guaranteed returns in the market.

GREAT205 can be purchased from Great Eastern distribution representatives and at OCBC Bank branches.

Commented Great Eastern's Head of Group Product Management Lee Swee Kiang, "As we celebrate our 109th birthday, we wish to thank our customers, including Dependents' Protection Scheme and ElderShield policyholders for their strong support. With GREAT205, our customers enjoy the highest guaranteed annual yield of 2.05% for a three-year endowment plan, plus coverage against Death and Total and Permanent Disability. Our customers can also enjoy greater convenience with straight through application with no medical underwriting."

Ms Tan Siew Lee, Head of Wealth Management Singapore, OCBC Bank, said: "Through our strong partnership with Great Eastern, we are offering this three-year endowment exclusively for Great Eastern customers, whom we are certain will find the guaranteed 2.05% yield – the highest in the market – attractive. This product will resonate well with customers who want stability, in addition to a short tenure and guaranteed yield, and there is no worry about losing their principal sum upon maturity of the policy."

### **Guaranteed Yearly Payout of 2.05% p.a.**

The guaranteed yearly payout of 2.05% of the single premium can be withdrawn at the end of each year or accumulated to grow at prevailing interest rates for a lump sum withdrawal at the end of three years.

### **Capital Guaranteed upon maturity and insurance protection**

The plan is 100% capital guaranteed and provides coverage against Death and Total and Permanent Disability.

### **Guaranteed Issuance Offer, no medical underwriting**

Guaranteed acceptance with no health checks required. Sign up is easy and hassle-free either with cash or using Supplementary Retirement Scheme (SRS) with a minimum of S\$10,000 and a maximum of S\$500,000.

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### **About Great Eastern**

Great Eastern is the oldest and most established life insurance group in Singapore and Malaysia. With S\$71.1 billion in assets and over 4 million policyholders, it has three successful distribution channels – a tied agency force, bancassurance, and a financial advisory firm, Great Eastern Financial Advisers. The Group also operates in Indonesia and Brunei and has a presence in China as well as a representative office in Myanmar.

It was named Life Insurance Company of the Year at the Asia Insurance Industry Awards in 2011 and 2013 by Asia Insurance Review. The Great Eastern Life Assurance Company Limited and Great Eastern General Limited have been assigned the financial strength and counterparty credit ratings of "AA-" by Standard and Poor's since 2010, one of the highest among Asian life insurance companies. Great Eastern's asset management subsidiary, Lion Global Investors Limited, is one of the largest private sector asset management companies in Southeast Asia.

Great Eastern is a subsidiary of OCBC Bank, the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is now the second largest financial services group in Southeast Asia by assets and one of the world's most highly-rated banks, with an Aa1 rating from Moody's. Recognised for its financial strength and stability, OCBC Bank is consistently ranked among the World's Top 50 Safest Banks by Global Finance and has been named Best Managed Bank in Singapore and the Asia Pacific by The Asian Banker.

OCBC Bank's key markets are Singapore, Malaysia, Indonesia and Greater China. It has more than 610 branches and representative offices in 18 countries and regions. These include the 340 branches and offices in Indonesia under subsidiary Bank OCBC NISP, and more than 100 branches and offices in Hong Kong, China and Macau under OCBC Wing Hang.